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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 919)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO CONTINUING CONNECTED TRANSACTIONS

As additional time is required for the Company to finalise the information for inclusion in the Circular, it is expected that the despatch of the Circular will be postponed to a date on or before 2 December 2011.

Reference is made to the announcement (the “Announcement”) of Modern Beauty Salon Holdings Limited (the “Company”) dated 8 November 2011 in relation to the continuing connection transactions under the Master Leasing Agreement and the Annual Caps. Capitalised terms used herein shall have the same meanings as defined in the Announcement.

As additional time is required to finalise the information for inclusion in the circular (the “Circular”) to the Shareholders relating to, among others, the Master Leasing Agreement and the Annual Caps, the despatch date of the Circular will be postponed to a date on or before 2 December 2011.

By the order of the Board of
Modern Beauty Salon Holdings Limited
Leung Man Kit
Executive Director

Hong Kong, 29 November 2011

As at the date hereof, the Board consists of four executive Directors, Ms. Tsang Yue, Joyce, Mr. Yip Kai Wing, Mr. Wong Shu Pui and Mr. Leung Man Kit and three independent non-executive Directors, Ms. Liu Mei Ling, Rhoda, Mr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.