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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

NOTIFICATION OF BOARD MEETING

The board of directors ("the **Board**") of Modern Beauty Salon Holdings Limited (the "**Company**") is pleased to announce that a meeting of the Board of the Company will be held in Hong Kong on Wednesday, 23 November 2011 for the purpose of, amongst other matters, approving the release of the interim results of the Company and its subsidiaries for the six months ended on 30 September 2011 and considering the payment of an interim dividend (if any).

By Order of the Board
Modern Beauty Salon Holdings Limited
Leung Man Kit
Executive Director

Hong Kong, 18 October 2011

As at the date of this announcement, the Board consists of Four Executive Directors, Ms Tsang Yue, Joyce, Mr Yip Kai Wing, Mr Leung Man Kit and Mr Wong Shu Pui and Three Independent Non-executive Directors, Ms Liu Mei Ling, Rhoda, Mr Wong Man Hin, Raymond and Mr Hong Po Kui, Martin.