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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

NOTIFICATION OF BOARD MEETING

The board of directors (the “Board”) of MODERN BEAUTY SALON HOLDINGS LIMITED (the “Company”) is pleased to announce that a meeting of the Board of the Company is scheduled to be held at 6/F., Sino Industrial Plaza, 9 Kai Cheung Road, Kowloon Bay, Kowloon, Hong Kong, on Friday, 16 July 2010 at 11:00 a.m. for the purpose of approving, inter alia, the final results of the Company and its subsidiaries and considering the payment of a final dividend (if any) for the year ended 31 March 2010.

By order of the Board

MODERN BEAUTY SALON HOLDINGS LIMITED

Tsang Yue, Joyce

Chairperson

Hong Kong, 2 July 2010

As at the date of this announcement, the Board consists of six executive Directors, Ms. Tsang Yue, Joyce, Mr. Lee Soo Ghee, Mr. Yip Kai Wing, Mr. Kwong Chi Ching, Mr. Tung Kwok Lui and Mr. Wong Shu Pui and three independent non-executive Directors, Ms. Liu Mei Ling, Rhoda, Mr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.