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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

RESIGNATION OF EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Modern Beauty Salon Holdings Limited (the “Company”) announces that:-

- Ms. Chu Shu Ching (“Ms. Chu”) has tendered her resignation as executive director of the Company with effect from 15th March, 2010, due to her own business engagement and other commitments which require more of her time, focus and dedication.
- Ms. Yeung Ching Yu (“Ms. Yeung”) has tendered her resignation as executive director of the Company with effect from 15th March, 2010, due to her own business engagement and other commitments which require more of her time, focus and dedication.

Ms. Chu and Ms. Yeung confirm that there is no disagreement between each of them and the Company, and there is no any other matter relating to their resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Ms. Chu and Ms. Yeung for their valuable contribution to the Company during their tenure of services.

By Order of the Board
Modern Beauty Salon Holdings Limited
Lee Soo Ghee
Chairperson

Hong Kong, 2 March 2010

As at the date of this announcement, the Board consists of seven executive Directors, Mr. Lee Soo Ghee, Mr. Yip Kai Wing, Mr. Kwong Chi Ching, Ms. Chu Shu Ching, Ms. Yeung Ching Yu, Mr. Tung Kwok Lui and Mr. Wong Shu Pui and three independent non-executive Directors, Ms. Liu Mei Ling, Rhoda, Mr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.