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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS
MEMBERS OF AUDIT COMMITTEE
MEMBERS OF REMUNERATION COMMITTEE
AND
MEMBERS OF NOMINATION COMMITTEE
AND
CHANGE OF CHAIRMAN OF THE AUDIT COMMITTEE**

The Board is pleased to announce that Mr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin have been appointed as independent non-executive directors and members of each of the audit committee, remuneration committee and nomination committee of the Company, in each case, with effect from 7th December, 2009. Mr. Wong has also been appointed as the chairman of the audit committee of the Company with effect from 7th December 2009.

The board of directors (the “Board”) of Modern Beauty Salon Holdings Limited (the “Company”) is pleased to announce that Mr. Wong Man Hin, Raymond (“Mr. Wong”) and Mr. Hong Po Kui, Martin (“Mr. Hong”) have been appointed as independent non-executive directors and members of each of the audit committee, remuneration committee and nomination committee of the Company, in each case, with effect from 7th December 2009. Mr. Wong has also been appointed as the chairman of the audit committee of the Company with effect from 7th December 2009.

Mr. Wong, aged 43, is a member of American Institute of Certified Public Accountants (CPA), a Certified Management Accountant (CMA) and holds a certificate in financial management (CFM). Mr. Wong holds a bachelor degree in chemical engineering and a master degree in economics. Mr. Wong is an executive director and deputy chairman of Raymond Industrial Limited (stock code: 229), a company listed on the Main Board of the Stock Exchange. Mr. Wong is also an

independent non-executive director of China Sonangol Resources Enterprise Limited (stock code: 1229), a company listed on the Main Board of the Stock Exchange. Mr. Wong was an independent non-executive director of Fulbond Holdings Limited (stock code: 1041) during the period from 8 December 2006 to 5 August 2009. Mr. Wong was an independent non-executive director of BEP International Holdings Limited (stock code: 2326) during the period from 9 October 2007 to 5 June 2009. Mr. Wong was also an independent non-executive director of ERA Holdings Global Ltd. (stock code: 8043) during the period from 17 August 2007 to 25 February 2008. Save as disclosed above, Mr. Wong did not hold directorship in other listed public companies in the past three years.

Mr. Hong, aged 60, has been practicing as a solicitor of the High Court of the Hong Kong Special Administrative Region for over 33 years and is a notary public in Hong Kong. Mr. Hong is now the senior partner of Messrs. Lau Chan Ko, Solicitors & Notaries. Mr. Hong is also an independent non-executive director of each of Sau San Tong Holdings Limited (stock code: 8200), a company listed on the Growth Enterprise Market of the Stock Exchange, and Simsen International Corporation Limited (stock code: 993), Fulbond Holdings Limited (stock code: 1041) and Victory Group Limited (stock code: 1139), companies listed on the Stock Exchange. Mr. Hong was an independent non-executive director of BEP international Holdings Limited (stock code: 2326) during the period from 9 October 2007 to 3 June 2009. Save as disclosed above, Mr. Hong did not hold directorship in other listed public companies in the past three years.

Mr. Wong and Mr. Hong do not have a service contract with the Company. In accordance with the Articles of Association of the Company, Mr. Wong and Mr. Hong will hold office until the 2010 Annual General Meeting and will then stand for election by the shareholders of the Company. As independent non-executive directors, Mr. Wong and Mr. Hong will be entitled to receive directors' fee which is subject to review by the Board with reference to their duties and responsibilities, currently being HK\$15,000 per month respectively.

Mr. Wong and Mr. Hong have not previously held any position with the Company or any of its subsidiaries. Save and except the relationship arising from their positions being independent non-executive directors and members of each of the audit committee, remuneration committee and nomination committee of the Company, as at the date of this announcement, Mr. Wong and Mr. Hong have no relationship with any directors, senior management or substantial or controlling shareholders of the Company and do not have any interest in shares of the Company within the meaning of Part XV of the Securities & Futures Ordinance.

Save as disclosed herein, the Board is not aware of any matters in relation to the appointment of Mr. Wong and Mr. Hong which are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matter that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wong and Mr. Hong to join the Board.

By Order of the Board
Modern Beauty Salon Holdings Limited
Lee Soo Ghee
Chairperson

Hong Kong, 7 December 2009

As at the date of this announcement, the Board consists of eight executive Directors, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching, Ms. Chu Shu Ching, Ms. Yeung Ching Yu, Mr. Tung Kwok Lui and Mr. Wong Shu Pui and five independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke, Mr. Soo SK Sean, Mr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.