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MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

POLL RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 30 OCTOBER 2009

The Board is pleased to announce that the proposed ordinary resolution set out in the EGM Notice to approve the Disposal Agreement and all the transactions contemplated therein was duly passed by the Shareholders at the EGM held on 30 October 2009 by way of poll.

Reference is made to the circular (the “**Circular**”) of Modern Beauty Salon Holdings Limited (the “**Company**”) dated 14 October 2009 regarding a major and connected transaction in relation to the Disposal. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless otherwise specified.

RESULTS OF THE EGM

The Board is pleased to announce that the proposed ordinary resolution (the “**Resolution**”) to approve the Disposal Agreement and all the transactions contemplated therein was duly passed by the Shareholders at the EGM held on 30 October 2009 by way of poll.

As at the date of the EGM, the total number of the Shares in issue was 723,520,000. Ms. Tsang and her associates held an aggregate of 476,018,000 Shares as at the date of the EGM. As stated in the Circular, save for Ms. Tsang and her associates who would abstain from voting in respect of the Resolution at the EGM, no Shareholder was required to abstain from voting in respect of the Resolution at the EGM and therefore, there was a total of 247,502,000 Shares, representing approximately 34.21% of the entire issued share capital of the Company as at the date of EGM, entitling the Shareholders to attend and vote for or against the Resolution at the EGM. There were no Shareholders who were entitled to attend and vote only against the Resolution at the EGM.

Full text of the Resolution is set out in the notice of the EGM. The poll results for the Resolution are as follows:

For (Shares)	Percentage of the voting Shares (note)	Against (Shares)	Percentage of the voting Shares (note)
48,516,000	91.65%	4,423,000	8.35%

Note: The percentage of the voting Shares as stated above are based on the total number of Shares held by the Shareholders who attended and voted at the EGM in person, by corporate representative or by proxy.

Tricor Investor Services Limited, the branch share registrar and transfer office of the Company in Hong Kong, was appointed as the scrutineer for the purpose of vote-taking at the EGM.

By Order of the Board
Modern Beauty Salon Holdings Limited
Lee Soo Ghee
Chairperson

Hong Kong, 30 October 2009

As at the date hereof, the Board consists of eight executive Directors, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching, Ms. Chu Shu Ching, Ms. Yeung Ching Yu, Mr. Tung Kwok Lui and Mr. Wong Shu Pui and three independent non-executive Directors, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke and Mr. Soo SK Sean.

The Directors jointly and severally accept full responsibility for the accuracy of the information in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.