



MODERN BEAUTY SALON HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS MEMBERS OF AUDIT COMMITTEE MEMBERS OF REMUNERATION COMMITTEE AND MEMBERS OF NOMINATION COMMITTEE

The Board is pleased to announce that Mr. Yip Ki Chi Luke and Mr. Soo SK Sean have been appointed as independent non-executive directors and members of each of the audit committee, remuneration committee and nomination committee of the Company, respectively, with effect from 24th April 2008.

The board of directors (the “Board”) of Modern Beauty Salon Holdings Limited (the “Company”) is pleased to announce that Mr. Yip Ki Chi Luke (“Mr. Yip”) and Mr. Soo SK Sean (“Mr. Soo”) have been appointed as independent non-executive directors (“INEDs”) and members of each of the audit committee, remuneration committee and nomination committee of the Company, respectively, with effect from 24th April 2008.

Mr. Yip, aged 42, is a solicitor of the High Court of the Hong Kong Special Administrative Region. Mr. Yip holds a bachelor’s degree of laws (LL.B.) from the University of London. He is a partner of Messrs. Cheung & Yip, Solicitors & Notaries. Mr. Yip has extensive experiences in the legal area in Hong Kong and he is currently a solicitor and notary public practising in Hong Kong.

Mr. Soo, aged 36, holds a master degree of Business Administration in Financial Management from the University of Hull in England. Mr. Soo is a member of Hong Kong Society of Financial Analyst and an affiliate member of Market Technicians Association. He is also a CFA charterholder of the CFA Institute. He is the Chief Executive Officer of Jefferson V Sakk Asset Management Limited. He has been engaged in the financial business with over eight years of relevant experience. Mr. Soo previously held various senior positions in Sun Hung Kai Financial Group.

Mr. Yip and Mr. Soo do not have a service contract with the Company. In accordance with the Articles of Association of the Company, Mr. Yip and Mr. Soo will hold office until the coming 2008 Annual General Meeting and will then stand for re-election by the shareholders of the Company in accordance with the Articles of Association of the Company. As independent non-executive directors, Mr. Yip and Mr. Soo will be entitled to receive directors' fee which is subject to review by the Board/remuneration committee regularly with reference to the market comparables, their duties and responsibilities, currently being HK\$15,000 per month respectively.

Mr. Yip and Mr. Soo have not previously held any position with the Company or any of its subsidiaries. Save and except the relationship arising from their positions being INEDs and members of each of the audit committee, remuneration committee and nomination committee of the Company, as at the date of this announcement, Mr. Yip and Mr. Soo have no relationship with any directors, senior management or substantial or controlling shareholders of the Company and do not have any interest in shares of the Company within the meaning of Part XV of the Securities & Futures Ordinance.

Save as disclosed herein, the Board is not aware of any matters in relation to the appointment of Mr. Yip and Mr. Soo which are required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and any other matter that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Yip and Mr. Soo to join the Board.

By Order of the Board
Modern Beauty Salon Holdings Limited
Tsang Yue, Joyce
Chairperson

Hong Kong, 24 April 2008

As at the date of this announcement, the Board consists of six executive Directors, Ms. Tsang Yue, Joyce, Mr. Lee Soo Ghee, Ms. Yuen Siu Ping, Mr. Yip Kai Wing, Mr. Kwong Chi Ching and Ms. Mok Hin Yuk and five independent non-executive Directors, Mr. Yu How Yuen, Mr. Wong See Hong, Mr. Cheng Kai Tai, Allen, Mr. Yip Ki Chi Luke and Mr. Soo SK Sean.